



For Immediate Release: December 28th, 2005

TSXV Trading Symbol: UC

## UC RESOURCES LTD. ANNOUNCES COMPLETION OF FIRST TRANCHE OF FINANCING

December 28<sup>th</sup>, 2005 Torreon, Coahuila Mexico; UC Resources Ltd. (TSXV: UC): Mr. Richard Hamelin reports the company has closed \$320,000 in the first tranche of financing of its \$0.10 unit private placement announced on November 23<sup>rd</sup>, 2005.

Pursuant to the private placement, the Company will issue an aggregate of 3,200,000 units at a price of \$0.10 per unit, each unit being comprised of one common share in the share capital of the Company and one common share purchase warrant, with each common share purchase warrant entitling its holder to acquire one common share at a price of \$0.125 for a period of 18 months from closing. The shares and any shares issued upon exercise of the warrants are subject to a hold period expiring April 26, 2006.

A finder's fee of 10% in cash was paid to various finders, representing \$31,500. The net proceeds of this offering will be used for exploration and working capital.

The company is also pleased to report that at the company's December 20<sup>th</sup>, 2005 annual general meeting that all resolutions were approved and the company is pleased to welcome two new additions to the board of directors, Mr. Gregory Roberts and Mr. Gary Monaghan. Mr. Eugene Larabie did not run for re-election and the company would like to thank Mr. Larabie for his valuable contributions. The board now consists of the following five members:

Richard J. Hamelin, President and C.E.O.  
Gregory Roberts  
Gary Monaghan  
David Boyd  
Michael Cartmel

The Company is currently underway in Phase 2 of its exploration on its 100% interest in the 19,269 hectare (192 sq km's) historically productive gold and silver Copalquin Project centrally located within the Sierra Madre mineralogical belt in the State of Durango, Mexico.

On behalf of the Board of Directors,

Richard J. Hamelin, President and CEO

For further information, please contact:  
William Elston, VP Corporate Development  
Tel: (604) 681-7265

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and those actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, Investors should review the Company's registered filings what are available at [www.sedar.com](http://www.sedar.com).*