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Trading Symbol: UC – TSX Venture Exchange

## NEWS RELEASE

### UC RESOURCES LTD. ANNOUNCES COMPLETION OF \$1,803,000 PRIVATE PLACEMENT

Torreon, Coahuila/Vancouver, British Columbia

UC Resources Ltd. (the “Company”) announces today the closing of a private placement resulting in gross proceeds of \$1,809,500.

Pursuant to the private placement, the Company issued an aggregate of 18,095,000 units at a price of \$0.10 per unit, each unit being comprised of one common share in the share capital of the Company and one common share purchase warrant, with each common share purchase warrant entitling its holder to acquire one common share at a price of \$0.125 at any time prior to February 22, 2007. The shares and any shares issued upon exercise of the warrants are subject to a four-month hold period expiring December 23, 2005.

A finder’s fee of 10% in cash was paid to various finders, representing \$138,860.

The net proceeds of this offering will be used for acquisitions, debt settlement, exploration and working capital.

The Company is a Canadian junior exploration and development company with offices in Vancouver, B.C. and Torreon, Coahuila, Mexico. The Company has recently completed phase 1 of its exploration plans on the 17,401 acre silver/gold property location within the Sierra Madre mineralogical belt in the State of Durango, Mexico.

On behalf of the Board of Directors,  
Richard J. Hamelin, President/Director  
For further information, please contact:

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and those actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, Investors should review the Company’s registered filings what are available at [www.sedar.com](http://www.sedar.com).*