

NEWS RELEASE

UC RESOURCES OPTIONS PLANET'S MEXICAN ASSETS

UC Resources Ltd. (the "Company") is pleased to announce that the Company has signed an option agreement (the "Agreement") with Planet Exploration Inc. ("Planet") for the option (the "Option") to acquire 100% of the issued and outstanding shares of Mineral Planet Exploration, S.A. de C.V. ("Minera"), a company incorporated under the laws of Mexico. The sole asset of Minera is an Exploration Contract which grants Minera the exclusive rights to purchase a 100% interest in the Copalquin Property located in the State of Durango, Mexico.

As previously announced, (NR Feb. 25, 2004) UC Resources currently holds an option to acquire a 50% interest in the Copalquin Project from Planet. The acquisition of all the outstanding shares of Minera Planet's Mexican subsidiary effectively gives UC Resources the exclusive right to acquire a 100% interest in Copalquin, and takes precedence over all previous agreements between UC and Planet.

In connection with the Agreement, the Company has agreed to pay to Planet \$50,000 USD on or before July 8, 2005. To exercise the Option, the Company must pay an additional sum of \$500,000 USD to Planet on or before October 8, 2005.

Upon the exercise of the Option, the Company will own 100% of the issued and outstanding shares of Minera. Exercise of the Option by the Company is subject to, among other things, the satisfactory completion of the Company's due diligence investigations and applicable regulatory approvals.

During late 2004 and early 2005, UC Resources completed extensive exploration work and drilling at Copalquin. Widely spaced zones of epithermal style gold and silver mineralization were encountered (NR Dec. 1, Dec.15, 2004; and Jan.18, Feb.8, Feb.24, 2005). On completion of the acquisition of Minera, UC Resources plans to complete an extensive program of additional drilling at Copalquin.

On behalf of the board of directors,

Richard J. Hamelin, President/Director
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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and those actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, Investors should review the Company's registered filings what are available at www.sedar.com.