

ADDITIONAL DRILL HOLES AT EL REFUGIO PROSPECT CONFIRM
SIGNIFICANT MINERALIZATION AT COPALQUIN, DURANGO MEXICO

February 23rd, 2005, Vancouver, British Columbia; UC Resources Ltd. (TSXV: UC) acting as operator and Planet Explorations Inc. (TSXV: PXI) are pleased to report the latest results from the 7,005 hectare (17,401 acres) Copalquin Property in Durango, Mexico. The Copalquin property lies within Mexico's prolific Sierra Madre mineralogical belt which is presently one of the most active areas of gold and silver exploration and mine development in North America.

The latest drilling results from the joint venture drill program indicate that the mineralization at El Refugio shows good gold and silver grades and continuity along strike. The new discovery zone, called the El Refugio zone, is located 350 metres west of the El Cometa discovery zone and is thought to be an extension of it. Results to date are considered very favourable because they support UC's theory that the Copalquin property has potential to host high grade zones within larger, lower grade mineralized breccia zones.

Highlights from UC's most recent assays include:

UC-23 drilled on the El Refugio zone intersected 8.0 metres of 1.26 g/t gold and 79.50 g/t silver which included 6.00 metres of 1.57 g/t gold and 88.33 g/t silver.

UC-24 drilled from the same drill pad as UC-23 intersected 7.90 metres of 6.54 g/t gold and 140.09 g/t silver which included 3.90 metres of 12.26 g/t gold and 220.38 g/t silver.

Other highlights from drilling (previously reported) at the El Cometa and El Refugio prospects:

UC-03 intersected 5.52 metres of 114.26 g/t gold and 328.63 g/t silver previously drilled by UC Resources on El Cometa.

UC-04 intersected 5.77 metres of 12.13 g/t gold and 119.36 g/t silver which included 1.18 metres of 58.70 g/t gold and 550 g/t silver on El Cometa.

UC-14 intersected 11.57 metres of 3.01 g/t gold and 300.55 g/t silver including 2.13 metres of 13.65 g/t gold and 1375.00 g/t silver from on El Cometa's 35 metre northern extension.

UC-21 intersected 10.11 metres of 2.20 g/t gold and 199.90 g/t silver recently discovered on the new El Refugio zone 350 metres west of El Cometa.

The El Cometa - El Refugio target represents only one of four known high priority target areas on the Copalquin property all of which include various underground workings that produced gold and silver using primitive mining techniques (pre Mexican revolution, 1910). According to the Wilkins report, 1997, historic production from the Copalquin property is estimated at more than 200,000 ounces gold and 8.7 million ounces of silver.

Follow-up work in 2005 will include infill drilling within the 350 metre region between the El Cometa and El Refugio zones. Based on results to date the company also plans to drill test the remaining high priority target areas and carry out an evaluation of previously unexplored parts of Copalquin subject to financing.

Drilling Summary Highlights

	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)
UC01	29.20	35.95	6.75	1.07	131.04
UC03	35.48	41.00	5.52	144.26	328.63
Incl	38.27	38.80	0.53	574.00	1100.00
Incl	39.29	39.87	0.58	799.00	608.00
UC04	40.18	45.95	5.77	12.13	119.36
Incl	40.18	41.36	1.18	58.70	550.00
UC05	41.92	43.92	2.00	9.93	89.40
UC06	41.00	43.00	2.00	4.97	60.00
UC10	33.37	34.42	1.05	2.33	108.00
UC13	48.68	55.46	6.78	0.80	51.14
Incl	54.35	55.46	1.11	3.45	262.00
UC14	42.68	54.25	11.57	3.01	300.55
Incl	48.43	50.56	2.13	13.65	1375.00
UC15	39.30	49.75	10.42	1.01	64.30
Incl	41.13	42.85	1.72	3.29	194.00
Incl	48.11	49.75	1.64	1.49	113.00
UC21	148.09	158.20	10.11	2.20	199.90
Incl	152.20	154.20	2.00	3.78	674.00
UC23	130.80	138.80	8.00	1.26	79.5
Incl	130.80	136.80	6.00	1.53	88.33
UC24	143.10	151.00	7.90	6.54	140.09
Incl	143.10	147.00	3.90	12.26	220.38

Management is presently compiling all the data received from the current work program and expects to release a summary of all available technical data in early March. For more information on UC Resources and the Copalquin Property visit UC's new website at www.ucresources.net or call 1.800.366.8566.

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Mr. Eugene Larabie, P.Eng. is the Qualified Person for this project.

On behalf of the board of directors,

Eugene Larabie P.Eng. - President, Director
UC Resources Ltd.
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