

DRILLING CONFIRMS HIGH GRADE INTERSECTIONS ON EL COMETA PROSPECT, COPALQUIN PROPERTY IN DURANGO, MEXICO

UC Resources Ltd., (UC - TSX-V) acting as operator, has drilled 22 holes from 5 drill pads on the 7,005 hectare (17,401 acres) Copalquin property in Durango State, Mexico. Results from the first drill pad are summarized below. UC has an option to earn up to 50% of the interest of Planet Exploration Inc.'s (PXI: TSX-V) interest in the Copalquin property.

The initial objective of the program was to verify the high gold and silver grades reported by Bell Coast Capital Inc. from the El Cometa prospect during its drill program in 1997-1998. Drill hole UC-03 was drilled to confirm the high grade intersection reported (in EC-02) by Bell Coast. UC-03 encountered a 5.52 meter wide interval of bonanza grade mineralization that averaged 144.26 grams per tonne gold (4.64 oz/ton) and 328.63 grams per tonne silver (10.57 oz/ton). The El Cometa prospect is one of 23 known prospects within the Copalquin property. Partial results for drill hole UC-03 were reported in the news release dated December 1st, 2004.

Previous operators indicated that El Cometa prospect is a quartz breccia and quartz stockwork type mineralized zone associated with a low angle fault oriented N 75 degrees W and dipping 20 degrees NE. According to Wilkins, 1997, geochemical sampling by Kennecott in 1995 showed the El Cometa Zone is centered in a widespread Au-rich geochemical anomaly. UC Resources' initial drill holes UC-01 to UC-06 have confirmed the 1997-1998 drill results reported by Bell Coast Capital Inc. and have also demonstrated that the mineralized zone may be more complex than was previously recognized.

Drill Hole UC-01 was drilled at an inclination of 45 degrees on an azimuth of 100 degrees and encountered a 6.85 meter wide interval of mineralization (from 29.20 to 35.95 meters). The zone included a 1.58 meter wide interval that averaged 4.1 grams per tonne gold (0.13 oz/ton) and 291 grams per tonne silver (9.3 oz/ton). The weighted average of the 6.85 meter wide zone, including a missing interval from 32.60 to 33.37, is 1.1 grams per tonne gold (0.04 oz/ton) and 131 grams per tonne silver (4.21 oz/ton). Drill core assay verification programs completed during early January confirmed the gold values that were reported for Drill Hole UC-01 and UC-03 in the News Release dated December 1st, 2004. Based on the check assay program the silver values for the interval from 34.37 to 35.95 in Drill Hole UC-01 were revised from 53.7 ppm to 543 ppm for the lower part of the interval (35.37 to 35.95) and from 1,045 ppm to 143 ppm for the upper part of the interval (34.37 to 35.37). The true width of this zone has not been determined.

Drill Hole UC-02 was drilled below UC-01 at an inclination 55 degrees. This hole intersected several narrow intervals of mineralization ranging from 0.5 to 2.5 meters in width within a 13 meter wide mineralized zone that returned values of up to 1.0 gram per tonne gold and 30.7 grams per tonne silver. The true width of this zone has not been determined.

Drill Hole UC-03 encountered a 5.52 meter wide mineralized interval from 35.48 to 41.00 meters. The weighted average of the mineralized zone is **144.26 grams per tonne gold (4.64 oz/ton) and 328.63 grams per tonne silver (10.57 oz/ton)**. The true width of this intersection has not been determined. The following table lists each of the assay intervals that comprise the mineralized zone. The sample intervals marked with an asterisk were previously released on December 1st, 2004.

UC-03

Interval	Width	Au (g)	Au (oz)	Ag (g)	Ag (oz)
35.48 - 35.95*	0.47	7.33	0.24	132	4.24
35.95 - 38.27	2.32	2.21	0.07	102	3.28
38.27 - 38.80*	0.53	574.00	18.46	1100	35.37
38.80 - 39.29	0.49	14.80	0.48	429	13.79
39.29 - 39.87*	0.58	799.00	25.69	608	19.55
39.87 - 41.00	1.13	11.35	0.36	327	10.51
Weighted average	5.52 m	144.26	4.64	328	10.57

Additional drilling in the vicinity of the bonanza grade intercept identified in UC-03 will be completed in late January or early February.

Drill Hole UC-04 was drilled below UC-01 at an inclination of 70 degrees. This hole encountered a 5.77 meter wide mineralized zone from 40.18 to 45.95 meters. The weighted average of the mineralized zone is 12.13 grams per tonne gold (0.33 oz/ton) and 119.36 grams per tonne silver (3.84 oz/ton). The true width of the mineralized zone has not been determined.

Drill Hole UC-05 was drilled at an inclination of 75 degrees on an azimuth of 90 degrees. This hole encountered a 4.0 meter wide interval from 41.92 to 45.92 meters. The weighted average of the mineralized interval was 5.15 grams per tonne gold (0.16 oz/ton) and 48.7 grams per tonne silver (1.57 oz/ton).

Drill Hole UC-06 was drilled vertically. This hole encountered a 3.8 meter wide interval from 39.20 to 43.00 meters. The weighted average of the mineralized interval is 2.6 grams per tonne gold (0.08 oz/ton) and 36.1 grams per tonne silver (1.16 oz/ton).

Drill Hole UC-07 was abandoned before reaching the target depth.

In summary, the drilling results confirm that the El Cometa target hosts significant mineralization. Drill results for the El Refugio Zone located more than 300 meters west of the El Cometa Zone are expected to be available by late January. The El Refugio Zone is interpreted to be the strike extension of the El Cometa Zone. The area between the El Refugio and the El Cometa is within the geochemical anomaly defined by Kennecott in 1995.

Management is very encouraged by the early results and plans to continue the exploration program on the Copalquin property throughout 2005. Drill testing of the El Cometa – El Refugio mineralized zone is scheduled to re-commence in late January.

The above drilling results were all from the El Cometa area. All samples were assayed at the ALS Chemex Laboratory and the balance of the 22 holes will be reported on an ongoing basis.

Mr. Eugene Larabie, P.Eng. is the Qualified Person for this project.

On behalf of the board of directors,

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