

UC RESOURCES LTD.
#507 - 595 Howe Street
Vancouver, B. C. V6C 2T5

Phone: 604 681-6466
Fax: 604 681-2161
1-800-366-8566

NEWS RELEASE

Trading Symbol: UC-TSX Venture Exchange

April 16, 2004

UC Resources Ltd. announces that the TSX Venture Exchange has accepted for filing documentation with respect to a Non-Broker Private Placement announced February 25, 2004:

Number of Shares: 3,000,000 shares
Purchase Price: \$0.16 per share
Warrants: 1,500,000 share purchase warrants to purchase 1,500,000 shares
Warrant Exercise Price: \$0.21 for a one year period

The warrants have a forced conversion in the event that the Company's shares trade for 20 consecutive trading days at a closing price of \$0.35 or greater, in which event the holder shall have 30 days in which to exercise their warrants.

Number of Places: 37 places
Finder's Fee: 10% payable in stock or cash

The Company also announces that it is granting options as follows:

Number of Options: 100,000 options
Option Exercise Price: \$0.15 per option

A report detailing the work program on the Copalquin Project in Durango, Mexico will be forthcoming.

On behalf of the Board of Directors,

UC RESOURCES LTD.

"Eugene Larabie"
Eugene Larabie
President

The TSX has not reviewed and does not accept responsibility for the accuracy or adequacy of the content of this press release.